



onefamily
modern family finance



Funeral Funding Option

Funeral Funding Option

We have teamed up with Golden Charter Ltd to enable you to arrange to make a payment made directly from the proceeds of your policy towards your funeral expenses. In addition, if you choose to take out this option, Golden Charter will make a £300 contribution towards the cost of your funeral.

You are only able to have one funeral funding option on an Over 50s policy, whether it is with OneFamily or another provider.

It is also not a funeral plan and may not meet the costs of your funeral.

A Quick, Simple Process

We will apply what is called a "legal charge" to your policy in favour of Golden Charter. This simply means all or part of the proceeds of your Over 50s Life Cover Policy will be paid towards your funeral costs. Payment is made directly from your policy to your chosen Funeral Director (from the approved Golden Charter list) at the time of settling the final bill.

Adding the funeral funding option and applying the "legal charge" to your policy couldn't be simpler - you just need to complete section 6 of the application form enclosed with this pack.

What If the Payout is not Sufficient

If the sum assured is more than the cost of your funeral, your nominated nominee or estate will receive the extra money. However, if your funeral costs total more than your cover your estate will need to cover the balance.

If You Change Your Mind

This Funeral Funding Option Policy is flexible and you can change your mind at anytime and switch back to your existing policy, as it stands right now. However, you are only able to do this once and once removed another funeral funding option can not be applied in the future.

Death Within the First Two Years of the Policy

If death occurs within the first two years of the policy, the Funeral Funding Option will not apply. Instead we will pay 150% of the premiums to your estate.

Terms & Conditions will apply. Please see overleaf.

Summary of Key Terms

Definition of contribution:

Means the fixed amount that Golden Charter will contribute towards the cost of your funeral arrangements at the time of need. This is in addition to the amount payable from your OneFamily Over 50s Life Cover Policy.

- Has no cash value at any time
- Cannot be applied retrospectively once the funeral has been arranged
- Cannot be applied if the OneFamily Over 50s Life Cover Policy lapses

Terms & Conditions:

- Is only valid when your OneFamily Over 50s Life Cover Policy has a funeral funding option with the Funeral care provider
- Is only valid for the funeral of the Policyholder, only one contribution can be used towards the cost of the funeral
- Can only be used towards the cost of the funeral for the policy holder provided it is arranged through Golden Charter or one of their approved Funeral Directors

Where the Golden Charter contribution is applied against the funeral costs, no additional discounts can be used against the cost of the funeral.

Please note, Golden Charter pays OneFamily a fee for providing its services to OneFamily customers, but this carries no additional cost to you.



You can only add the funeral funding option to a single policy. If you have multiple Over 50s Life Cover policies with OneFamily, please select the one you wish the funeral funding option to be applied to.

If you already have an Over 50s policy in place through another provider with a Golden Charter funding option, you are not then able to add another to your OneFamily policy.

The funeral funding option only applies if the funeral is carried out through an approved Funeral Director of Golden Charter. The funeral funding option will take precedence over any nomination under the Policy.

If you would like to add the Funeral Funding Option please ensure you have read all the information on the funeral funding option, detailed in the previous two pages (reminder of key points) If you have any questions, please contact our customer services team on 0800 085 0700.

- You can apply the funeral funding option to one Policy
- If you add the funeral funding option to a policy and die within two years of the commencement date of your policy, any benefit payable would go to your estate or nominated beneficiary. The £300 contribution would still be offered by Golden Charter if they are providing your funeral services
- You can cancel your funeral funding option at any time
- Your personal representative can cancel the funeral funding option after your death
- If you opt to cancel the funeral funding option this can be reversed at any time
- The funeral funding option will take precedence over any nomination you may make in the future



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