



onefamily
modern family finance



Junior ISA

Key Features

Introduction

When you open a OneFamily Junior ISA (JISA) you will have a choice of investment funds to pick from. Any money paid into or withdrawn from the OneFamily JISA will buy or sell units or shares (investments) in your investment fund.

Throughout this document, we will refer to the OneFamily JISA as an account and your investment fund as a fund.

Aims, commitments and risks

You should think carefully about the aims, commitments, and risks of opening a OneFamily JISA and investing in a fund.

Aims

The account aims to provide your child with a tax-efficient lump sum when they reach 18, which they can use to support their future.

Our funds invest in both stocks and shares, and fixed interest investments, to provide you with combinations of risk and growth potential to suit your needs. Typically, the more stocks and shares you have in your fund, the higher the risk, but the higher the potential growth too.

Commitments

When opening an account and investing in one of our funds, you will need to agree to:

- Open it with a minimum Direct Debit or lump sum payment (please see “How much can be paid in?” in the Questions and answers section for more details)
- Understand any money paid into the account is considered a gift to your child and cannot be returned to you or any other payer
- Understand the money in the account can only be taken out by your child and only once they reach 18
- Ensure payments do not exceed the maximum allowed by Government JISA limits each tax year
- Agree for a charge to be taken for managing your fund
- Regularly review your fund choice to make sure it continues to be right for you and your investment goal
- Let us know of any changes to your personal details or circumstances

Risks

When opening an account and investing in one of our funds, there are some risks that you should be aware of:

- The value of the account is not guaranteed; it can go up as well as down. This means your child could get back more or less than has been paid in
- The fund you choose will have specific risks (please refer to the fund’s Key Information Document or Key Investor Information Document)
- If the value of the account grows less than inflation, the buying power of the money could reduce over time
- Tax rules may change over time – the amount that can be paid into the account, whether tax is paid on growth and the amount of tax, could also change

Questions and answers

What type of JISA is this?

There are two types of JISA: cash or stocks and shares. The OneFamily JISA is a stocks and shares JISA.

An eligible child can hold:

- Just a cash JISA; or,
- Just a stocks and shares JISA; or,
- Both a cash and a stocks and shares JISA

A child can only hold one cash JISA and one stocks and shares JISA at any one time.

Is the OneFamily JISA right for me and my child?

As our funds invest in stocks and shares, you will need to be comfortable taking a degree of risk with your money in return for higher growth potential.

If you have any doubts about whether this account is right for you and your child, then you should contact a qualified financial adviser.

Who can open a JISA?

A OneFamily JISA can be opened if:

- Your child is aged 15 or under (other JISAs may be available from other providers for older children)
- Your child is a UK resident*
- Your child does not currently hold a Child Trust Fund (CTF) (if they do, you will need to complete a Transfer Application Form to transfer it in full)

- Your child is not a US person (this includes US citizens or those resident in the US for tax purposes)
- You are aged 16 or over and have parental responsibility for your child. You will be known as the 'Registered Contact'

*If your child does not live in the UK, they can still be eligible if you, as parent or legal guardian, are:

- A Crown employee serving overseas and paid out of public revenue; or
- Married to (or in civil partnership with) a Crown employee serving overseas and who is paid out of public revenue

How can I open a OneFamily JISA?

Applications can be completed:

- Online; or,
- In writing using an Application Form; or,
- Over the phone

How can money be paid in?

Once the account is open, payments of £10 or more can be made by:

- Direct Debit
- Debit card
- Direct credit (bank transfer)
- Standing order
- Cheque
- Transfer from an existing cash JISA

We may also accept payments sent to us via loyalty point scheme providers (please contact us for further details).

For full details on all payment methods available, please visit onefamily.com/pay.

Payments will take time to clear and invest, for details of these timescales please see the “When payments are accepted and invested” section of the Terms and Conditions.

Who can pay in?

Anyone can pay in, all they need is your child’s OneFamily JISA number and personal details.

How much can be paid in?

You must open a OneFamily JISA with:

- A Direct Debit of £10 or more a month; or,
- A lump sum of £100 or more; or,
- A transfer of £100 or more from an existing JISA or CTF held by your child

There is a maximum that can be paid into JISAs each tax year. A tax year runs from 6th April to 5th April the next year. For current limits, please go to [gov.uk/junior-individual-savings-accounts](https://www.gov.uk/junior-individual-savings-accounts).

If your child holds both a stocks and shares JISA and a cash JISA this limit is shared across both accounts.

How can I keep up to date with the JISA?

You can register for an online account at onefamily.com/log-in/. Using this, you can access account information and its current value, we will also upload quarterly statements.

It is important that you keep your details (in particular, your email address) up to date with us so we can continue to provide you with this service.

How will the JISA be invested?

We will provide a simple choice of funds when you set up the account.

The choice you will need to make will be based on your attitude towards risk – lower risk funds will have a lower stocks and shares content, whilst higher risk funds will be invested up to 100% in stocks and shares.

For more information on the funds available at the time of applying, please see our website.

Can I change my fund choice?

You may have the choice of switching between funds. This is subject to other funds being available in the account at the time of the switch.

We will not charge you for switching. However, we reserve the right to limit the number of times you may switch between funds in any calendar year.

Will you charge me for looking after the JISA?

Yes. This will take the form of an Annual Management Charge which will be a percentage of the account’s value. This charge may vary by fund.

You can find details of charges in the Key Information Document or Key Investor Information Document, Factsheet and Prospectus for the fund you choose to invest in.

Can I transfer a CTF or JISA held with another provider to the OneFamily JISA?

Yes, you can transfer a CTF or JISA to us from another provider. Please see our website or contact us for a Transfer Application Form.



Can I transfer a CTF held with OneFamily to the OneFamily JISA?

Yes, you can transfer a OneFamily CTF to a OneFamily JISA. Please see our website or contact us for a Transfer Application Form.

Can I transfer a OneFamily JISA to another provider's JISA?

Yes, you can transfer the JISA to another provider at any time free of charge.

When can money be withdrawn from a JISA?

Only your child can access the money in the account and only once they reach the age of 18.

The money can be accessed before their 18th birthday in certain exceptional circumstances, details can be found in the “Withdrawals in exceptional circumstances” section of the Terms and Conditions.

Can I change my mind?

Yes. Once we have opened the account, you will have 30 days in which to cancel.

If you cancel and your money has already been invested in a fund, the value returned to you will reflect any gain or loss in the investment price of your fund.

If we don't have details of where to return the money this may delay the return.

Will there be tax on investment growth?

No. As this account is a JISA, growth is free from Income and Capital Gains Tax.

Who provides this JISA?

OneFamily is a trading name used by all companies within the Family Assurance Friendly Society group. These companies include:

- Family Equity Plan Limited (which provides and manages the OneFamily JISA); and,
- Family Investment Management Limited (which is the Fund Manager)

The registered address for both companies is: 16-17 West Street, Brighton, BN1 2RL.

Who regulates OneFamily?

Family Equity Plan Limited and Family Investment Management Limited are authorised and regulated by the Financial Conduct Authority.

We are registered with the FCA under the following numbers:

- Family Equity Plan Limited – 122351
- Family Investment Management Limited – 122394

The Financial Services Register can be viewed at register.fca.org.uk.

What can I do if I'm not happy with the service I've received?

If you have a complaint about any part of our service or would like us to send you a copy of our internal complaint handling procedure, please contact us by telephone, in writing or online at **onefamily.com/help/complaints/**.

If you are not satisfied with our response to your complaint, you may be able to refer it to the Financial Ombudsman Service:

The Financial Ombudsman Service
Exchange Tower
London E14 9SR

0300 123 9123
complaint.info@financial-ombudsman.org.uk
financial-ombudsman.org.uk

Making a complaint will not affect your right to take legal proceedings.

What if OneFamily goes out of business?

The Financial Services Compensation Scheme (FSCS) is designed to pay customers compensation if they lose money because a regulated firm is unable to pay them what they owe for any reason.


Your ability to claim from the scheme and the amount you may be entitled to will depend on the specific circumstances of your claim.

You can find out more about the FSCS (including amounts and eligibility to claim) by visiting its website **fscs.org.uk** or calling **0800 678 1100**.



Contact us

 OneFamily - 16-17 West Street - Brighton - BN1 2RL

 0344 8 920 920*

 onefamily.com

* We're open 9am to 7pm Monday to Friday and 9am to 1pm on Saturdays. We might record your call to help improve our training and for security purposes. We hope you don't mind. Calls are normally free from UK landlines and from mobile phones. For further information please contact your provider.

OneFamily does not provide advice for this product. If you have any doubts about the suitability of this product, you should seek independent financial advice.

OneFamily is a trading name of Family Equity Plan Limited (registered number 2208249). Registered in England & Wales at 16-17 West Street, Brighton, BN1 2RL, United Kingdom. Family Equity Plan Limited is authorised and regulated by the Financial Conduct Authority.