Investment Objective
The Fund aims to generate a regular level of income payable quarterly. The EdenTree Responsible and Sustainable Sterling Bond Fund seeks to invest in a highly diversified portfolio of Government bonds and good quality fixed interest securities issued by companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Cumulative Performance (as at 31/03/2022)

Cumulative Performance (as at 31/03/2022)

Fund and Sector performance reported in GBP base currency, calculated on a net total return NAV to NAV basis with income reinvested into the Fund.

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**Top 10 Holdings**

<table>
<thead>
<tr>
<th>Name</th>
<th>Asset Class</th>
<th>Rating</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>SSE PLC 3.74%-FR SUB PERP</td>
<td>Corporate Bonds</td>
<td>4.10%</td>
<td>1.30%</td>
</tr>
<tr>
<td>SMITH(DS)2 8.75% SNR 26/07/2029 GBP</td>
<td>Corporate Bonds</td>
<td>4.53%</td>
<td>4.25%</td>
</tr>
<tr>
<td>STANDARD CHARATERD PLC 5.125% 06/06/2034</td>
<td>Corporate Bonds</td>
<td>8.79%</td>
<td>3.24%</td>
</tr>
<tr>
<td>CO-OPERATIVE GROUP 11% GTD SUB 20/12/2025 GBP</td>
<td>Corporate Bonds</td>
<td>13.09%</td>
<td>2.96%</td>
</tr>
<tr>
<td>HISCOX 6.125%-FRN SUB 24/11/45 GBP</td>
<td>Corporate Bonds</td>
<td>11.67%</td>
<td>0.48%</td>
</tr>
<tr>
<td>BERKELEY GROUP PLC 2.5% GTD SNR 11/08/2031 GBP</td>
<td>Corporate Bonds</td>
<td>Unrated</td>
<td>4.62%</td>
</tr>
<tr>
<td>PHOENIX GROUP HOLDINGS PLC 5.867% DUE 13/06/2029</td>
<td>Corporate Bonds</td>
<td>Unrated</td>
<td>57.82%</td>
</tr>
<tr>
<td>PRS FINANCE PLC 1.75% GTD 24/11/2026 GBP</td>
<td>Corporate Bonds</td>
<td>Unrated</td>
<td>8.79%</td>
</tr>
<tr>
<td>TRAVIS PERKINS 4.5% GTD SNR 07/09/2023 GBP</td>
<td>Corporate Bonds</td>
<td>Unrated</td>
<td>4.53%</td>
</tr>
<tr>
<td>SCOTTISH WIDOWS PLC 7.0% 16/06/2043</td>
<td>Corporate Bonds</td>
<td>Unrated</td>
<td>4.10%</td>
</tr>
</tbody>
</table>

**Asset Breakdown**

- Corporate Bonds: 82.04%
- Supranational Bonds: 3.56%
- PIBs: 3.24%
- Preference Shares: 3.11%
- Government Bonds: 2.96%
- Other: 0.48%
- Cash: 4.62%

**Bond Rating**

- AAA: 4.10%
- AA: 4.53%
- A: 8.79%
- BBB: 13.09%
- BB: 11.67%
- Unrated: 57.82%

**Bond Maturity**

- 0-5 Years: 48.60%
- 5-10 Years: 28.94%
- 10-15 Years: 12.26%
- Over 15 Years: 10.19%

**Sector Breakdown**

- Financials: 50.65%
- Consumer Disc.: 10.94%
- Government: 6.52%
- Utilities: 6.42%
- Consumer Staples: 5.54%
- Real Estate: 5.13%
- Communications: 4.60%
- Industrials: 4.04%
- Other: 1.54%
- Cash: 4.62%

**Region Breakdown**

- United Kingdom: 82.70%
- France: 4.25%
- Supranational: 3.56%
- Bermuda: 2.09%
- Netherlands: 1.30%
- Finland: 0.75%
- Jersey: 0.38%
- Norway: 0.35%
- Cash: 4.62%

Yield figures are as at 31/03/2022. Rounding may cause small differences in percentages included in this document.

*Past 12 months’ distributions as a % of midshare price, excluding preliminary charge.

**We compare the fund’s performance to the iBoxx Sterling Non-Gilt Overall Return Index, however the portfolio manager is not bound or influenced by the index when making investment decisions.

***The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the mid-market unit price of the fund. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund. Both Yields are based on a snapshot of the portfolio on that day. The yields do not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the fund’s expenses are charged to capital. This has the effect of increasing the distributions for the year and constraining the fund’s capital performance to an equivalent extent.

†AMC is charged to capital for all share classes of this fund which could constrain the potential growth of your investment.