



## **Statement of Corporate Governance**

OneFamily is committed to high standards of corporate governance.

The UK Corporate Governance Code 2018 (the Code) applies to the Society's Annual Report and Consolidated Financial Statements for the year ended 31 December 2019.

The Board considers that the Society has applied the relevant principles and complied with their spirit and that of the relevant provisions throughout 2019.

The Board has set the values and standards for OneFamily and its employees, taking account of the Code, and requires senior management to report to the Board on adherence. The Board considers that throughout the period under review it has applied the relevant principles and complied with their spirit and that of the relevant provisions throughout 2019.

With regards to the principles on remuneration, the directors have considered the specific requirements arising from Schedule 8 for quoted companies and have presented the information that they believe is relevant considering the size and nature of the entity's business.

In December 2019, one non-executive director, Ian Buckley, had served on the Board of Directors for more than nine years since the date of first appointment. As planned under the Board's succession plan, Mr Buckley has since resigned from the Board with effect from 1 April. The Board considered his independence in relation to character and judgment in light of his length of service and concluded that there were no circumstances that prohibited him from being considered independent of the Society.

None of the directors had any interests in the Group or its subsidiary companies other than those interests in respect of fees or salaries paid to them as directors, those interests in respect of the policies which they hold with the Group and those interests specifically disclosed in note 28 to the Annual Report and Consolidated Financial Statements.

The 2019 Annual Report and Consolidated Financial Statements are available on this website or by contacting the Member Relations Team. Contact details can be found in the Company Information section of this website.