

Changes to Principles and Practices of Financial Management (PPFM) for the OneFamily (ELL) With Profits Fund

(Also known as With-Profits Fund 2)

Effective from 17th April 2018

Current Version: Principles and Practices of Financial Management (PPFM) - April 18

Previous Version: Principles and Practices of Financial Management (PPFM) - Jan 15

To obtain previous versions of the PPFM please call 0800 298 3542* or email mail@onefamily.com. We are open from 9am to 5pm Monday to Friday.

Summary of Changes

- The fund is referred to “With-profits Fund 2” in some other documents and for consistency the wording underlined below has been added in the introduction:
 - “These also include the provisions of the 2003 Scheme under which the long term business of Ecclesiastical Insurance Office plc was transferred to Allchurches Life Assurance Limited (and renamed Ecclesiastical Life Limited), also known as With-Profits Fund 2.”
- Section 1 of the PPFM which referred to the Consumer Friendly PPFM (“CFPPFM”) has been deleted since the latter document has been removed from the OneFamily website.

These changes do not represent changes to the principles or practices.