



OneFamily Stockmarket 100 Trust

Manager's Interim Report and Accounts

For the period 16th April 2024 to 15th October 2024.

(Interim, Unaudited).

Contents

	Page
Management and Professional Services	3
Manager's Report	4 - 11
Statement of Manager's Responsibilities	12
Statement of Total Return	13
Statement of Change in Unitholders' Funds	14
Balance Sheet	15
Notes to the Financial Statements	16 - 24
Distribution Tables	25
Corporate Unitholders Information	26
General Information	27

Management and Professional Services

Manager and Registrar

Family Investment Management Limited
16 West Street
Brighton BN1 2RE
Tel: 01273 724570

Executive Directors:

J. Islam
P.J. Herz

Non-Executive Directors:

S.A.H. Williams
M.E. Hind

Registered in England No. 1915516

The Manager is authorised and regulated by the Financial Conduct Authority.

The Manager is a member of the Investment Association.

This report is issued and approved by the Manager.

Investment Advisor

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
Authorised and regulated by the Financial Conduct Authority.

Trustee

State Street Trustees Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
Authorised and regulated by the Financial Conduct Authority.

Auditor

Deloitte LLP
110 Queen Street
Glasgow
G1 3BX

OneFamily is a trading name for Family Investment Management Limited, which is a wholly owned subsidiary of Family Assurance Friendly Society Limited, a Friendly Society incorporated in England and Wales under the Friendly Societies Act 1992, Registration Number 939F.

Manager's Report

Investment Objective and Policy

The investment objective of the OneFamily Stockmarket 100 Trust is to provide capital growth over a 5+ year time horizon in line with the FTSE 100 Index.

The Trust aims to achieve its objective by investing in a wide range of shares that closely match the performance of the FTSE 100 Index.

To obtain exposure to these assets the Trust will invest directly. The Trust may also invest indirectly by purchasing units in Collective Investment Schemes managed by other companies.

Subject to the Constraint Benchmark and Tracking Error stated below, the Manager has the discretion to manage the Trust according to its investment views and opportunities identified as market and economic conditions change. It will select investments that it believes will best achieve the Trust's objective. An assessment will be completed on all investment opportunities before any investment decisions are made.

The Trust is managed with reference to the FTSE 100 Index as a Constraint Benchmark and targets a maximum Tracking Error of 1% allowing it to vary a proportion of its investments from this Index. The FTSE 100 Index is provided by FTSE, which is included in the public register of administrators and benchmarks established and maintained by the European Securities and Markets Authority from 1st January 2018.

The Trust has the flexibility to invest in other assets globally, such as cash, near cash and other money market instruments, real estate and commodities.

The Trust may use derivatives for efficient portfolio management.

There have been no changes to the Prospectus during the period.

Trust Performance

This report covers the period from 16th April 2024 to 15th October 2024. During this time, the OneFamily Stockmarket 100 Trust institutional units recorded a gross of fee absolute return of 5.4% (April 2024: 5.2%) and the retail units returned 5.4% (April 2024: 5.3%) calculated on the same basis, while its benchmark (the FTSE 100 Index) returned 5.5%. The net of fee returns are shown in the table below.

6 Months	
16/04/2024 – 15/10/2024	
OneFamily Stockmarket 100 Trust – Institutional units*	4.6% (April 2024: 3.7%)
OneFamily Stockmarket 100 Trust – Retail units*	5.2% (April 2024: 4.9%)

Source: (OneFamily Stockmarket 100 Trust Institutional Units & OneFamily Stockmarket 100 Trust Retail Units) OneFamily, basis bid to bid net of tax on dividend, (FTSE 100 TR Share Index) State Street Global Advisors (SSGA).

* Trust performance is based on price movement calculated using a nominal price at close, which will include all charges & distributions payable. The benchmark is not affected by any charges.

Going Concern

The Manager has undertaken an assessment of the Trust's ability to meet its liabilities as they fall due, including the investment portfolio liquidity, and is satisfied that the Trust has adequate financial resources to continue in operation for at least 12 months from the date of approval of these financial statements, therefore it is appropriate to adopt the going concern basis in preparing the financial statements.

Market Update

UK equities delivered a positive outcome for the six months under review with the MSCI UK Index returning 5.23% in GBP terms. The advance was underpinned by robust returns from the UK market's financials and materials sectors, while the sizeable energy sector underperformed amid weaker crude oil prices.

Manager's Report - continued

Market Update - continued

The economic backdrop also provided support, with Gross Domestic Product (GDP) growing in the first two quarters of 2024 after recording minimal growth in 2023. Inflation slowly trended lower to hover near the Bank of England's (BoE) 2% target – this provided sufficient comfort to the BoE to cut policy rates for the first time since 2020 in August. However, the central bank signalled that it is not in a rush to cut rates and will only do so when the data justifies it. Political uncertainty diminished with Labour winning a comfortable majority in July's election, although markets have adopted something of a wait-and-see stance.

Activity

Below is the market capitalisation split of the Trust.

Index	OneFamily Stockmarket 100 Trust 15th October 2024 (%)	Benchmark 15th October 2024 (%)
FTSE 100 TR Share Index	97.2	100
Net Other Assets	2.8	–

Outlook

Global equities have remained largely resilient in 2024 in the face of ongoing uncertainty, powering ahead despite the slower-than-expected drop in inflation and a deepening Middle East conflict. Meanwhile, bond markets, regarded as the likeliest winner for 2024, have fluctuated against that slow inflationary decline and the later-than-anticipated start to rate cuts. We continue to see fixed income as a bright spot for investors given current bond yield levels, slowing growth, and falling inflation. We remain cautious on equities, with quality stocks favoured. For investors in UK equities, much focus will be on the new government's budget plans after it announced that taxes may need to be raised to meet a shortfall in funding.

Manager's Report - continued

Ongoing Charges Figure (OCF)

<i>At period ended</i>	<i>OCF % Institutional Units</i>	<i>OCF% Retail Units</i>
October 2024*	1.50	0.35
April 2024	1.50	0.35

* Annualised

The OCF is a measure of the Trust's ongoing charges. Apart from the initial charge, all other expenses are included in the OCF. The OCF is an accepted standard for the comparison of cost for authorised trusts, recognised throughout Europe.

Trust Tracking Error

<i>At period ended</i>	<i>Ex-Ante Tracking Error %</i>	<i>Ex-Post Tracking Error %*</i>
October 2024	0.05	0.05

* Annualised

As the Trust is an equity index tracker which holds the majority of securities within the benchmark we would expect low tracking error, which explains the difference between the anticipated tracking error of 0.20% compared to the realised of 0.05%.

For index-tracking UCITS (Undertakings for Collective Investments in Transferable Securities), the tracking error is usually defined as the volatility of the difference between the return of the index-tracking UCITS' portfolio and the return of the benchmark or index. The tracking error helps measure the quality of the replication.

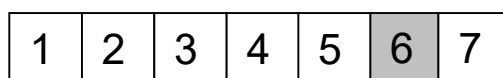
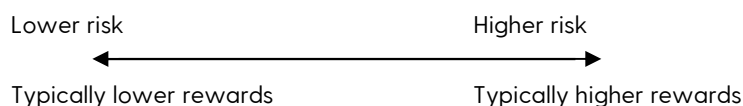
Ex-ante tracking error is calculated using a forecasting model.

Ex-post tracking error is calculated using historical returns.

Authorised Status

The OneFamily Stockmarket 100 Trust is an Authorised Unit Trust Scheme under section 243 of the Financial Services & Markets Act 2000 and is categorised as a UCITS Scheme under the FCA's Collective Investment Schemes Sourcebook (COLL). The Trust was authorised on 21st May 1985, under registration number 1915516. The unitholders are not liable for the debts of the Trust.

Risk and Reward Profile



The risk and reward profile is designed to give you a guide to the Trust's level of risk and potential for growth. The higher the number, the greater the potential for growth but the greater the risk.

The Trust has a category of six (April 2024: Same); this is due to the fact that the risk and reward profile is based on volatility of price movement over a five-year period. Therefore, the more the price moves during that period the higher the risk and reward profile will be.

The risk and reward profile is a measure of the Trust's past volatility in returns, and is therefore not an indicator of future performance.

Manager's Report - continued

Comparative Table

Trust size

<i>At period ended</i>	<i>Net Asset Value (£)</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2022	237,319,934	27,386,804
October 2023	216,909,222	30,836,682
April 2024	204,010,934	29,161,587
October 2024	182,981,725	8,885,595

<i>At period ended</i>	<i>Number of Units in issue</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2022	204,087,359.653	11,690,716.598
October 2023	165,942,015.695	11,575,793.689
April 2024	147,263,349.971	10,269,577.719
October 20234	126,258,517.088	2,974,826.944

<i>At period ended</i>	<i>Net Asset Value per Unit (pence)</i>	
	<i>Institutional Units</i>	<i>Retail Units</i>
October 2022	116.28	234.26
October 2023	130.71	266.39
April 2024	138.53	283.96
October 2024	144.93	298.69

Unit price range and income history

<i>Accounting Period</i>	<i>Institutional Unit Prices</i>		<i>Retail Unit Prices</i>		<i>Annual Income (net)</i>	
	<i>Highest Buying (pence)</i>	<i>Lowest Selling (pence)</i>	<i>Highest Buying (pence)</i>	<i>Lowest Selling (pence)</i>	<i>Institutional Per Unit (pence)</i>	<i>Retail Per Unit (pence)</i>
2020	122.50	80.36	239.20	157.20	3.5203	3.2103
2021	114.20	90.27	226.20	176.70	2.064	6.3282
2022	127.20	112.40	254.70	222.70	2.6578	7.8993
2023	135.00	115.70	273.00	233.20	2.7888	8.3432
2024	139.60	124.30	286.10	252.50	3.2618	9.8354
2025*	147.60	136.10	303.70	279.00	1.9444	10.9454

* to the 15th October 2024 only

Past performance should not be seen as an indication of future performance.

Investors are reminded that the price of units and the income from them is not guaranteed and may go down as well as up.

Manager's Report - continued

Portfolio Statement

The sector percentage figures give the current reporting period percentage first followed by the percentage at the previous Annual Accounting date (April 2024). All investments held are listed on Official Exchanges unless otherwise stated.

As at 15th October 2024

	<i> Holding</i>	<i> Market Value £'000</i>	<i> % of total net assets</i>
Investments			
UK - Equities (95.53%; 96.89%)			
<i>Basic Materials</i>			
Chemicals (0.25%; 0.32%)			
Croda International	12,548	479	0.25
Forest Products & Paper (0.30%; 0.77%)			
Mondi	40,537	568	0.30
Iron/Steel (0.00%; 0.00%)			
Evrast (suspended)	83,000	–	–
Mining (6.69%; 7.48%)			
Anglo American	113,612	2,526	1.32
Antofagasta	31,223	561	0.29
Endeavour Mining	19,000	331	0.17
Glencore	1,111,691	4,486	2.34
Rio Tinto	97,783	4,929	2.57
		12,833	6.69
<i>Communications</i>			
Advertising (0.38%; 0.39%)			
WPP	97,093	737	0.38
Internet (0.63%; 0.52%)			
Auto Trader Group	83,269	731	0.38
Rightmove	75,155	483	0.25
		1,214	0.63
Media (0.85%; 0.89%)			
Informa	120,808	999	0.52
Pearson	62,337	641	0.33
		1,640	0.85
Telecommunications (1.27%; 1.11%)			
Airtel Africa	108,827	124	0.07
BT Group	572,393	833	0.43
Vodafone Group	1,987,906	1,477	0.77
		2,434	1.27
<i>Cyclical Consumer Goods</i>			
Airlines (0.16%; 0.46%)			
EasyJet	58,193	301	0.16
Distribution/Wholesale (0.58%; 0.67%)			
Bunzl	31,272	1,120	0.58
Entertainment (0.19%; 1.57%)			
Entain	54,482	371	0.19
Food Service (2.00%; 1.84%)			
Compass Group	155,660	3,829	2.00
Home Builders (1.19%; 0.90%)			
Barratt Redrow	123,218	581	0.30
Persimmon	28,668	476	0.25
Taylor Wimpey	318,140	510	0.27
The Berkeley Group Holdings	9,367	448	0.23
Vistry Group	27,907	271	0.14
		2,286	1.19

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2024

	<i>Holding</i>	<i>Market Value</i> £'000	<i>% of total net assets</i>
Investments			
Home Furnishing (0.23%; 0.24%)			
Howden Joinery Group	49,171	442	0.23
Lodging (0.90%; 0.96%)			
InterContinental Hotels Group	14,609	1,231	0.64
Whitbread	16,443	<u>505</u>	<u>0.26</u>
		1,736	0.90
Retail (1.44%; 1.37%)			
Associated British Foods	29,879	701	0.37
Frasers Group	10,483	84	0.04
JD Sports Fashion	235,514	313	0.16
Kingfisher	168,742	527	0.28
Next	11,024	<u>1,129</u>	<u>0.59</u>
		2,754	1.44
Energy			
Oil & Gas (10.84%; 13.90%)			
BP	1,509,013	5,922	3.09
DCC	8,989	452	0.23
Shell	576,531	<u>14,428</u>	<u>7.52</u>
		20,802	10.84
Financial			
Banks (11.28%; 10.56%)			
Barclays	1,344,801	3,147	1.64
HSBC Holdings	1,696,119	11,349	5.92
Lloyds Banking Group	5,697,615	3,422	1.78
NatWest Group	606,256	2,151	1.12
Standard Chartered	191,388	<u>1,573</u>	<u>0.82</u>
		21,642	11.28
Diversified Financial Services (2.78%; 2.40%)			
Hargreaves Lansdown	34,489	375	0.20
London Stock Exchange Group	45,448	4,661	2.43
Schroders	81,436	<u>294</u>	<u>0.15</u>
		5,330	2.78
Insurance (3.31%; 3.36%)			
Admiral Group	26,323	731	0.38
Aviva	250,338	1,204	0.63
Beazley	59,150	474	0.25
Hiscox	26,000	295	0.15
Legal & General Group	553,852	1,237	0.64
M&G	194,338	393	0.21
Phoenix Group Holdings	70,781	366	0.19
Prudential	250,791	<u>1,659</u>	<u>0.86</u>
		6,359	3.31
Private Equity (1.71%; 1.64%)			
3i Group	84,819	2,789	1.45
Intermediate Capital Group	23,761	<u>489</u>	<u>0.26</u>
		3,278	1.71
REITS (1.34%; 0.95%)			
Land Securities Group	67,963	436	0.23
Londonmetric Property	187,708	381	0.20
Segro PLC	122,703	1,033	0.54
The British Land	85,600	369	0.19
The Unite Group	38,181	<u>351</u>	<u>0.18</u>
		2,570	1.34
Industrial			
Aerospace/Defense (4.32%; 4.11%)			
BAE Systems	277,493	3,595	1.87
Melrose Industries	119,784	500	0.26
Rolls-Royce Holdings	777,831	<u>4,205</u>	<u>2.19</u>
		8,300	4.32

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2024

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Electronics (0.44%; 0.41%)			
Halma	34,344	851	0.44
Machinery-Construction & Mining (0.26%; 0.25%)			
The Weir Group	23,343	492	0.26
Machinery-Diversified (0.46%; 0.58%)			
IMI	24,625	440	0.23
Spirax Group	6,762	<u>451</u>	<u>0.23</u>
		891	0.46
Miscellaneous Manufacturing (0.54%; 0.51%)			
Diploma	12,051	526	0.27
Smiths Group	31,176	<u>511</u>	<u>0.27</u>
		1,037	0.54
Packaging & Containers (0.31%; 0.27%)			
DS Smith	126,365	589	0.31
Non-Cyclical Consumer Goods			
Agriculture (3.50%; 3.02%)			
British American Tobacco	182,732	4,943	2.58
Imperial Brands	77,842	<u>1,768</u>	<u>0.92</u>
		6,711	3.50
Beverages (3.00%; 3.25%)			
Coca-Cola Hellenic Bottling Company	18,749	526	0.27
Diageo	203,349	<u>5,245</u>	<u>2.73</u>
		5,771	3.00
Commercial Services (7.00%; 6.81%)			
Ashtead Group	39,855	2,294	1.20
Experian	83,814	3,291	1.72
Intertek Group	14,563	743	0.39
Relx	171,052	6,281	3.27
Rentokil Initial	232,144	<u>813</u>	<u>0.42</u>
		13,422	7.00
Cosmetics/Personal Care (7.09%; 5.69%)			
Haleon	688,858	2,625	1.37
Unilever	225,665	<u>10,983</u>	<u>5.72</u>
		13,608	7.09
Food (1.78%; 1.57%)			
J Sainsbury	162,219	449	0.24
Marks & Spencer Group	184,404	713	0.37
Tesco	631,630	<u>2,252</u>	<u>1.17</u>
		3,414	1.78
Healthcare-Products (0.64%; 0.63%)			
Convatec Group	149,652	345	0.18
Smith & Nephew	80,535	<u>874</u>	<u>0.46</u>
		1,219	0.64
Household Products/Wares (1.56%; 1.48%)			
Reckitt Benckiser Group	63,767	2,991	1.56
Pharmaceuticals (11.48%; 11.45%)			
AstraZeneca	137,232	16,262	8.47
GSK	365,864	5,466	2.85
Hikma Pharmaceuticals	15,298	<u>300</u>	<u>0.16</u>
		22,028	11.48
Technology			
Software (0.49%; 0.60%)			
The Sage Group	92,389	935	0.49
Utilities			
Electric (3.36%; 2.77%)			
National Grid	446,802	4,546	2.37

Manager's Report - continued

Portfolio Statement - continued

As at 15th October 2024

	<i>Holding</i>	<i>Market Value £'000</i>	<i>% of total net assets</i>
Investments			
Electric - continued			
SSE	99,664	<u>1,892</u>	<u>0.99</u>
		6,438	3.36
Gas (0.31%; 0.35%)			
Centrica	478,442	587	0.31
Water (0.67%; 0.64%)			
Severn Trent	23,822	624	0.33
United Utilities Group	61,603	<u>660</u>	<u>0.34</u>
		1,284	0.67
Total UK Equities		183,293	95.53
Overseas Equities (0.61%; 0.30%)			
B&M European Value Retail	84,808	348	0.18
Fresnillo	16,472	108	0.06
International Consolidated Airlines Group	342,515	<u>708</u>	<u>0.37</u>
		1,164	0.61
Total Overseas Equities		1,164	0.61
Investment Trusts (1.02%; 1.15%)			
F&C Investment Trust	45,329	475	0.25
Pershing Square	13,424	477	0.25
Scottish Mortgage Investment Trust	119,240	<u>1,007</u>	<u>0.52</u>
		1,959	1.02
Total Investment Trusts		1,959	1.02
Investment Assets		186,416	97.16
Futures (-0.00%; 0.00%)			
Liffe - FTSE 100 (GBP)	32	(0)	(0.00)
Total Futures Liabilities		(0)	(0.00)
Investment Liabilities		(0)	(0.00)
Portfolio of Investments		<u>186,416</u>	<u>97.16</u>
Net Other Assets*		<u>5,451</u>	<u>2.84</u>
Total Net Assets at 15th October 2024		<u><u>191,867</u></u>	<u><u>100.00</u></u>

* The Net Other Assets comprise debtors, cash balances and creditors as disclosed in notes 8, 9 and 10.

There has been no major change to the assets held, the portfolio continues to be in line with the underlying index that it follows.

Statement of Manager's Responsibilities

In relation to the Report and Accounts of the Trust

The Collective Investment Schemes Sourcebook published by the Financial Conduct Authority ("the COLL Rules") require the Manager to prepare financial statements for each accounting period, which give a true and fair view of the financial position of the Trust and of the net income and the net gains or losses on the property of the Trust for the period.

In preparing the financial statements the Manager is responsible for:

- (a) Selecting suitable accounting policies and then applying them consistently;
- (b) Making judgements and estimates that are reasonable and prudent;
- (c) Following UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*;
- (d) Complying with the disclosure requirements of the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (and amended in June 2017);
- (e) Keeping proper accounting records which enable it to demonstrate that the financial statements as prepared comply with the above requirements;
- (f) Assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern;
- (g) Using the going concern basis of accounting unless they either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so;
- (h) Such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- (i) Taking reasonable steps for the prevention and detection of fraud and irregularities.

The Manager confirms that all requirements have been met in preparing the financial statements.

The Manager is responsible for the management of the Trust in accordance with its Trust Deed, Full Prospectus and COLL rules.

The Manager is responsible for the maintenance and integrity of the OneFamily website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In pursuing its investment objective set out on page 4 the Trust holds a number of financial instruments. These comprise:

Equity shares. These are held in accordance with the Trust's investment objective and policies;

Derivative transactions which the Trust may enter into, the purpose of which is to manage certain aspects of the risks arising from the Trust's investment activities;

Cash, liquid resources and short-term debtors and creditors that arise directly from its operations; and

Unitholders' funds which represent investors' monies which are invested on their behalf.

It is, and has been throughout the period under review, the Trust's policy that no trading in financial instruments, other than on the Trust's account, shall be undertaken (April 2024: Same).

Director's Statement

This Report is signed in accordance with the requirements of the Collective Investment Schemes Sourcebook.

Jim Islam
Director

Philippa Herz
Director

10th December 2024

Statement of Total Return

For the period 16th April 2024 to 15th October 2024

		October 2024		October 2023	
	Note	£'000	£'000	£'000	£'000
Income					
Net capital gains/(losses)	3		7,706		(9,462)
Revenue	4	4,294		5,189	
Expenses	5	(1,511)		(1,783)	
Net revenue before taxation		<u>2,783</u>		<u>3,406</u>	
Taxation	6	<u>(2)</u>		<u>(2)</u>	
Net revenue after taxation for the period			<u>2,781</u>		<u>3,404</u>
Total return before distribution			10,487		(6,058)
Finance costs: Distributions	7		<u>(2,781)</u>		<u>(3,404)</u>
Change in unitholders' funds from investment activities			<u>7,706</u>		<u>(9,462)</u>

Statement of Change in Unitholders' Funds

For the period 16th April 2024 to 15th October 2024

	October 2024		October 2023	
	£'000	£'000	£'000	£'000
Opening Net Assets		233,173		281,065
Movement due to sale and repurchase of units:				
Amounts receivable on issue of units	2,427		3,192	
Less: Amounts payable on cancellation of units	<u>(54,220)</u>		<u>(30,453)</u>	
		(51,793)		(27,261)
Change in unitholder's funds from investment activities (see above)		7,706		(9,462)
Retained distribution on accumulation units		<u>2,781</u>		<u>3,404</u>
Closing Net Assets		<u>191,867</u>		<u>247,746</u>
Opening Institutional Units		147,263,349.971		186,887,025.726
Units issued		1,680,391.608		2,455,000.497
Units cancelled		(22,685,224.491)		(23,400,010.528)
Closing Institutional Units		<u>126,258,517.088</u>		<u>165,942,015.695</u>
Opening Retail Units		10,269,577.719		11,611,294.378
Units issued		–		600.000
Units cancelled		(7,294,750.775)		(36,100.689)
Closing Retail Units		<u>2,974,826.944</u>		<u>11,575,793.689</u>

Balance Sheet

As at 15th October 2024

		October 2024		April 2024		October 2023	
	Note	£'000	£'000	£'000	£'000	£'000	£'000
Assets							
Fixed Assets							
Investment Assets			186,416	229,304		237,554	
Current Assets							
Debtors	8	528		2,055		559	
Cash and bank balances	9	<u>5,991</u>		<u>2,774</u>		<u>10,238</u>	
Total Other Assets			<u>6,519</u>	<u>4,829</u>		<u>10,797</u>	
Total Assets			<u>192,935</u>	<u>234,133</u>		<u>248,351</u>	
Liabilities							
Investment Liabilities			0	–		7	
Creditors	10	1,068		960		598	
Total Other Liabilities			<u>1,068</u>	<u>960</u>		<u>598</u>	
Total Liabilities			<u>1,068</u>	<u>960</u>		<u>605</u>	
Unitholder's Funds			<u>191,867</u>	<u>233,173</u>		<u>247,746</u>	

The accompanying notes form part of the financial statements.

Notes to the Financial Statements

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with the Statement of Recommended Practice for Authorised Funds issued by the Investment Association in May 2014 (AF SORP 2014) (and amended in June 2017) and Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. No changes have been made to accounting policies or to the accounting estimates used in applying these policies.

The property of the Trust is stated as at close of business on the 15th October 2024, being the last business day of the financial period. The difference between the valuation at the close of business and that at the pricing point is disclosed in Note 12. The difference between these valuations is not considered to be material.

Going Concern

The Manager has undertaken an assessment of the Trust's ability to meet its liabilities as they fall due, including the investment portfolio liquidity, and is satisfied that the Trust has adequate financial resources to continue in operation for at least 12 months from the date of approval of these financial statements, therefore it is appropriate to adopt the going concern basis in preparing the financial statements.

(b) Revenue

Dividends on equities, investment trusts and property income trusts are recognised when the security is quoted ex-dividend and are shown net of any attributable tax credits. Overseas dividends received after the deduction of withholding tax are shown gross of taxation, with the taxation consequences disclosed in Note 6. Interest on cash balances and other income are accounted for on an accruals basis. Underwriting commission is recognised when the issue takes place.

(c) Valuation

All investments are valued at their fair value as at close of business on the 15th October 2024, being the last business day of the financial period. The fair value is determined using the fair value hierarchy as stated in the accounts.

Listed investments have been valued at bid value as at close of business on the Balance Sheet date and are shown net of any accrued interest which is included in the Balance Sheet as a debtor.

Any unlisted, delisted, suspended or unapproved securities have been valued at the Manager's best estimate. It takes into account, where appropriate, latest dealing prices, valuations from independent reliable sources, financial performance, liquidity discounts and other relevant factors.

Any open positions in derivative contracts or forward foreign currency transactions at the period end are included in the Balance Sheet at their Mark to Market value.

(d) Taxation

Current tax is provided for on the revenue liable to corporation tax less deductible expenses.

Deferred tax is provided for on all timing differences that have originated but not reversed by the Balance Sheet date. Any liability to deferred tax is provided at the average rate of tax expected to apply. Deferred tax assets and liabilities are not discounted to reflect the time value of money.

(e) Foreign Currencies

The functional and presentational currency of the Trust is pound sterling (GBP).

Assets and liabilities have been translated into sterling at the exchange rate prevailing at the valuation point. Non-Sterling receipts and payments are translated at the rates applicable on the date of settlement. Any gains or losses arising from holding assets or liabilities denominated in currencies other than sterling are recognised as capital or income depending on the nature of the underlying item.

(f) Distribution Policy

The net income of the Trust is regarded as the amount available for distribution; no adjustment is made in respect of either management expenses or stock dividends. Management expenses, to the extent that it is permitted, are charged against income.

Notes to the Financial Statements - continued

1. Accounting Policies - continued

(g) Special Dividends

These were recognised as either capital or income depending upon the nature and circumstances of the dividend receivable.

(h) Treatment of Stock Dividends

The Trust may elect to take up stock paid in lieu of a cash dividend. These stocks are recorded in the accounts at a value equal to the dividend cash equivalent. These dividends have been recognised as income and form part of the distribution.

In the case of enhanced stock dividends, the amount by which such dividends exceed the cash dividends is treated as capital and does not form part of the distribution.

(i) Treatment of Stock Lending

Stock lending income is recognised on an accruals basis net of associated costs. The Trust has not undertaken any Securities Financing Transactions during the accounting period in that it has not engaged in stock lending or stock borrowing, or the lending or borrowing of other financial instruments, a repurchase or reverse repurchase transaction, or a buy-sell back or sell-buy back transaction.

(j) Treatment of Expenses

All expenses, except for those relating to the purchases and sales of investments are charged initially against income.

(k) Significant Judgements and Sources of Estimation Uncertainty

There are no significant judgements or sources of estimation uncertainty.

(l) Treatment of Derivative Instruments

Derivative instruments held within the Trust have been accounted for in accordance with the Statement of Recommended Practice for Authorised Funds (IA SORP 2014). Returns on derivative transactions have been treated as either capital or income depending on the nature and circumstances on acquisition.

2. Distribution Policy

All revenue received by the Trust less accrued income, revenue expenses and taxation is allocated to unit holders and accumulated. Distributions are made in accordance with the COLL Sourcebook.

3. Net Capital Gains/(Losses) on Investments

The net gains/(losses) on investments during the period comprise:

	October 2024 £'000	October 2023 £'000
Gains/(losses) on investments	7,624	(9,345)
Gains/(losses) on futures	<u>82</u>	<u>(117)</u>
Net gains/(losses) on investments	<u>7,706</u>	<u>(9,462)</u>

Factors affecting the capital movements on investments are available in the market update section of the Manager's Report on pages 4 & 5.

The net capital gains figure includes realised gains of £12,256k & realised losses of (£1k) and unrealised gains of £44k and unrealised losses of (£4,593k) (April 2024: includes realised gains of £9,450k & realised losses of (£1k) and unrealised losses of (£8,085k)).

The gains/(losses) on investments in the current period may include amounts previously recognised as unrealised gains/(losses) in the prior period.

Notes to the Financial Statements - continued

	October 2024 £'000	October 2023 £'000
4. Revenue		
UK dividends	4,278	5,073
UK property income distribution (PID)	35	37
Overseas dividends	19	20
Bank interest	9	49
Foreign currency (losses)/gains	<u>(47)</u>	<u>10</u>
	<u>4,294</u>	<u>5,189</u>

5. Expenses

Payable to the Manager, associates of the Manager and agents of either of them:

Manager's periodic charge	<u>1,511</u>	<u>1,783</u>
Total Expenses	<u>1,511</u>	<u>1,783</u>

The Manager bears all of the expenses of the Trust out of its own fee, including the auditor's remuneration of £16,800 including VAT (April 2024: £16,380).

6. Taxation

a.) Analysis of charge in the period

Current tax:

UK corporation tax on net income	—	—
	<u>—</u>	<u>—</u>
Foreign tax	<u>2</u>	<u>2</u>
Total current tax (note b)	2	2
Deferred tax (note c)	—	—
Total taxation	<u>2</u>	<u>2</u>

Corporation tax has been provided at a rate of 20% (April 2024: 20%)

b.) Factors affecting total tax charge for the period

The tax assessed for the period is different from the standard rate of corporation tax in the UK for an Authorised Unit Trust (20%). The differences are explained below.

Net revenue before taxation	<u>2,781</u>	<u>3,406</u>
Tax at standard rate of 20%	556	681
Non-taxable income*	(859)	(1,018)
Excess allowable expenses	303	337
Overseas withholding tax suffered	<u>2</u>	<u>2</u>
Total tax charge for period (note a)	<u>2</u>	<u>2</u>

c.) Provision for deferred tax

Provision at start of period	—	—
Deferred tax charge in Statement of Total Return for period (note a)	<u>—</u>	<u>—</u>
Provision at end of period	<u>—</u>	<u>—</u>

* As an Authorised Unit Trust these items (franked dividends) are not subject to Corporation Tax.

The Trust is exempt from Capital Gains Tax.

The Trust has not recognised a deferred tax asset of £9,907k (April 2024: £9,604k), which has arisen as a result of having unutilised management expenses. These expenses will only be utilised if the tax treatment of capital gains or the Trust's investment profile changes.

Notes to the Financial Statements - continued

	October 2024 £'000	October 2023 £'000
7. Finance Costs		
Distributions		

The distributions take account of all revenue received by the Trust less accrued income, revenue expenses and taxation, and comprise:

Interim distribution	2,781	3,404
	<u>2,781</u>	<u>3,404</u>

Details of the distribution per share are set out in the tables on page 25.

	October 2024 £'000	April 2024 £'000	October 2023 £'000
8. Debtors			

Amounts falling due within 1 year

Accrued income - UK dividends	409	1,889	373
Accrued income - UK PID	5	–	5
Accrued bank interest	<u>0</u>	<u>1</u>	<u>3</u>
	414	1,890	381

Amounts falling due after more than 1 year

Overseas tax recoverable	<u>114</u>	<u>165</u>	<u>178</u>
	114	165	178

Total debtors	<u>528</u>	<u>2,055</u>	<u>559</u>
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9. Cash and Bank Balances

Cash and bank balances	5,865	2,714	10,129
Futures margin balances	<u>126</u>	<u>60</u>	<u>109</u>
	<u>5,991</u>	<u>2,774</u>	<u>10,238</u>

10. Creditors

Amounts payable for the cancellation of units	719	564	179
Accrued expenses	<u>349</u>	<u>396</u>	<u>419</u>
	<u>1,068</u>	<u>960</u>	<u>598</u>

11. Related Party Transactions

The Manager of OneFamily Stockmarket 100 Trust, Family Investment Management Limited, is a wholly owned subsidiary of Family Assurance Friendly Society Limited (“the Society”), being the ultimate controlling party. The Society and Family Investment Management Limited are deemed to be related parties.

All unit creations and cancellations, and all balances due as at 15th October 2024 in respect of creations and cancellations, as disclosed in the Balance Sheet, are executed with the Manager (April 2024: Same).

Total management charges incurred during the period are disclosed in note 5.

As at 15th October 2024, their holding in OneFamily Stockmarket 100 Trust was:

	£ (millions)	Units (millions)	Unit purchases during period (millions)	Unit sales during period (millions)
Retail Units				
Society	<u>8.51</u>	<u>2.85</u>	<u>–</u>	<u>7.29</u>
	<u>8.51</u>	<u>2.85</u>	<u>–</u>	<u>7.29</u>

On Retail Units as at 15th October 2024 there was a balance of £200,000 due to the Society.

Notes to the Financial Statements - continued

11. Related Party Transactions - continued

As at 15th April 2024, their holding in OneFamily Stockmarket 100 Trust was:

	£ (millions)	Units (millions)	Unit purchases during year (millions)	Unit sales during year (millions)
Retail Units				
Society	<u>28.79</u>	<u>10.14</u>	—	<u>1.31</u>
	<u>28.79</u>	<u>10.14</u>	—	<u>1.31</u>

On Retail Units as at 15th April 2024 there was a balance of £100,000 due to the Society.

12. Risk Management

Financial Instruments are valued at fair value in accordance with Financial Reporting Standard 102, chapters 11 and 12, as disclosed in note 1(c).

Management of risk

The principal risks arising from the Trust's financial instruments are market price and credit risks. The Manager reviews (and agrees with the Trustee) policies for managing each of these risks. These policies have remained unchanged since the beginning of the period to which these financial statements relate, and the preceding period.

Fair values of financial instruments

All of the financial assets of the Trust are held at fair value or fair value equivalent.

Financial liabilities and equity instruments

The units of the Trust are puttable equity instruments, which means that the unitholder can sell at their discretion the units they hold, back to the Trust for cash for the price quoted that day.

- At the Balance Sheet date the liability to redeem units to the unitholders was £191,867,320 (April 2024: £233,172,521).

The fair value of the Trust as at the pricing point, is derived from the cancellation price of the units as at 10.00am on 15th October 2024, which is the lowest redeemable value of the Trust.

The fair value of the Trust as at close is derived from the closing bid price of the units as at 15th October 2024.

Set out below is a comparison of the Trust's financial liabilities and equity instruments at the fair bid value as at close and the pricing point of the Trust.

		Fair Value at close £	Fair Value at pricing point £
Primary financial liabilities and equity instruments held or issued to finance the Trust's operations:			
Liability to redeem units	October 2024	191,867,320	192,386,113
	April 2024	233,172,521	233,408,850

Valuation of financial instruments carried at fair value

Fair values are determined using the following fair value hierarchy that reflects the significance of the inputs in measuring fair value:

Level 1

The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Inputs other than quoted prices included within Level 1 that are observable (i.e., developed using market data) for the asset or liability, either directly or indirectly.

The Trust currently has no assets of Level 2.

Level 3

Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

Notes to the Financial Statements - continued

12. Risk Management - continued

Valuation of financial instruments carried at fair value - continued

The table below summarises the fair values of the Trust's financial assets and liabilities that are accounted for at fair value, analysed by the valuation methodology used by the Group to derive the financial instruments fair value:

October 2024	Level 1 £'000	Level 2 £'000	Level 3* £'000	Total £'000
Equities	184,457	–	0	184,457
Investment Trusts	1,959	–	–	1,959
Futures Liabilities	(0)	–	–	(0)
Total	<u>186,416</u>	<u>–</u>	<u>0</u>	<u>186,416</u>
April 2024	Level 1 £'000	Level 2 £'000	Level 3* £'000	Total £'000
Equities	226,612	–	0	226,612
Investment Trusts	2,688	–	–	2,688
Futures Assets	4	–	–	4
Total	<u>229,304</u>	<u>–</u>	<u>0</u>	<u>229,304</u>

* Level 3 assets are currently all suspended securities, these are valued by our Investment Manager (SSGA). These are monitored weekly and revised if circumstances change.

The risks inherent in the Trust's Investment Portfolio are as follows:

Market price risk

Market risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Trust might suffer through holding market positions in the face of price movements.

Significant market disruptions, such as those caused by pandemics (e.g., COVID-19 Pandemic), natural or environmental disasters, war (e.g., Russia's invasion of Ukraine), acts of terrorism or other events, can adversely affect local and global markets and normal market operations. Any such disruptions could have an adverse impact on the value of the Trust's investments and performance.

The Manager seeks to minimise potential adverse effects of risk on the Trust's performance by employing professional, experienced investment advisors who monitor the Trust's positions and market events.

The Investment Advisor meets monthly (or more often if appropriate) to consider the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the investment objective. An individual fund manager has responsibility for monitoring the existing portfolio selected in accordance with the overall asset allocation parameter described above and seeks to ensure that the individual stocks also meet the risk reward profile that is acceptable.

The Trust closely follows the FTSE 100 Index, and as such is almost solely invested in high quality UK equities. Any movement in equity prices will have a direct and linear impact on the value of assets in the Trust and consequently the unit price.

Sensitivity to the most relevant risk has been assessed through tracking error (see page 6); therefore, no additional disclosure has been shown.

A 5% increase in the value of the Trust's portfolio would have the effect of increasing the return and net assets by £9,320,800 (April 2024: £11,465,204).

Credit risk

Certain security transactions that the Trust enters into expose it to the risk that the counterparty will not deliver the investment (purchase) or cash (sale) after the Trust has fulfilled its responsibilities.

Notes to the Financial Statements - continued

12. Risk Management - continued

Credit risk - continued

A 5% increase in default or loss rate on trade receivables will have an impact of nil (April 2024: nil) on the Net Asset Value of the Trust.

The Trust only buys and sells investments through brokers, which have been approved by the Investment Advisor as an acceptable counter-party. The Manager undertakes periodic visits to the Investment Advisor to confirm that delegated functions are being performed in accordance with Financial Conduct Authority's rules.

Currency rate risk

The Trust may invest in foreign equities, which are priced in local currency. The local value is converted to sterling at the prevailing exchange rate for valuation purposes. The Trust is exposed to the possibility of sharp currency movements, which can affect the value of the portfolio on a daily basis.

The Trust may be subject to short term exposure to exchange rate movement, for instance where there is a difference between the date when the investment purchase or sale is entered into and the date when settlement of the proceeds occurs. When the Trust enters into such a transaction which will involve the buying and selling of foreign currency in order to complete, a forward contract is entered into at the same time as the initial transaction in order to eliminate exchange rate risk.

The Trust receives income in currencies other than sterling and movements in exchange rates can affect the sterling values of this income. The Trust converts all receipts of income into sterling on or near the date of receipt. However, it does not hedge or otherwise seek to avoid rate movement risk on income accrued but not received.

The Trust currently invests predominantly in UK equities; therefore, no additional disclosure has been shown.

Derivative risk

The Manager may employ derivatives solely for the purposes of efficient portfolio management with the aim of reducing the risk profile of the Trust, using a derivative that is the closest match to the FTSE 100 Index.

The derivative exposure to the Trust obtained through efficient portfolio management techniques as at 15th October 2024 was 0.00% (April 2024: 0.00%)

Liquidity risk

The Trust's assets comprise mainly of readily realisable securities, which can be readily sold. The main liability of the Trust is the redemption of any units that investors wish to sell. All of the Trust's financial liabilities are payable on demand or in less than one year. We do not consider these liquidity risks to be significant and therefore no numerical analysis is being presented.

Interest rate risk

The Trust may invest in debt securities. Any change to the interest rates relevant for particular securities may result in either income increasing or decreasing, or the Investment Advisor being unable to secure similar returns on the expiry of contracts or the sale of securities. In addition, changes to prevailing rates or changes in expectations of future rates may result in an increase or decrease in the value of the securities held.

In general, if interest rates rise the income potential of the Trust also rises but the value of the debt securities will decline (along with certain expenses calculated by reference to the assets of the Trust). A decline in interest rates will in general have the opposite effect.

The Investment Advisor reviews interest rate risk as part of its monthly asset allocation process.

The Trust currently does not have any direct holdings in debt securities; therefore, no additional disclosure has been shown.

Leverage exposure risk

The Trust currently is not exposed to leverage; therefore, no additional disclosure has been shown (April 2024: same).

Notes to the Financial Statements - continued

13. Portfolio Transaction Costs

The Trust incurs broker charges and transfer taxes as a necessary part of buying and selling the Trust's underlying investments in order to achieve the investment objective.

Broker commission and transfer taxes are paid by the Trust on each transaction. In addition, there is a dealing spread between the buying and selling prices of the underlying investments.

	Purchases before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
October 2024				
Ordinary Shares	4,471	1	19	4,491
Corporate Actions	1,592	–	–	1,592
Total	<u>6,063</u>	<u>1</u>	<u>19</u>	<u>6,083</u>
Transaction cost % of purchases total		0.02%	0.43%	
Transaction cost % of average NAV		0.00%	0.01%	

	Purchases before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
April 2024				
Ordinary Shares	20,742	3	100	20,845
Corporate Actions	1,587	–	–	1,587
Total	<u>22,329</u>	<u>3</u>	<u>100</u>	<u>22,432</u>
Transaction cost % of purchases total		0.02%	0.48%	
Transaction cost % of average NAV		0.00%	0.04%	

	Sales before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
October 2024				
Ordinary Shares	55,785	(11)	(1)	55,773
Corporate Actions	830	–	–	830
Total	<u>56,615</u>	<u>(11)</u>	<u>(1)</u>	<u>56,603</u>
Transaction cost % of sales total		0.02%	0.00%	
Transaction cost % of average NAV		0.01%	0.00%	

Notes to the Financial Statements - continued

13. Portfolio Transaction Costs - continued

	Sales before transaction costs £'000	Commissions £'000	Taxes £'000	Total £'000
April 2024				
Ordinary Shares	54,809	(9)	(1)	54,799
Corporate Actions	1,669	–	–	1,669
Total	<u>56,478</u>	<u>(9)</u>	<u>(1)</u>	<u>56,468</u>
Transaction cost % of sales total		0.02%	0.00%	
Transaction cost % of average NAV		0.00%	0.00%	

Average portfolio dealing spread at 15th October 2024 is 0.06%, (April 2024: 0.06%).

14. Contingent Liabilities

As at 15th October 2024 there were no contingent liabilities (April 2024: none)

15. Non-Eligible Markets

As at 15th October 2024 there were no securities held that trade on non-eligible markets (April 2024: none)

16. Unit Classes

The Trust issues two classes of units, institutional and retail. The annual management charge for the institutional units is 1.50% and for the retail units is 0.35% of the Trust's Net Asset Value. Both are calculated daily.

17. Post Balance Sheet Events

As at the close of business on the balance sheet date the Net Asset Value of the institutional unit class was 144.93p, and the retail unit class was 298.69p. As at 10am of 26th November 2024, the Net Asset Value of the institutional unit class was 145.40p, and the retail unit class was 300.10p. This represents an increase of 0.32% and 0.47% (respectively) from the year-end value. This is not considered significant.

Distribution Tables

The distribution tables form part of the notes to the financial statement.

For the period ended 15th October 2024

15th October 2024	Current Year	Prior Year
Institutional Units		
Net revenue after tax (£'000)	2,455	2,850
Net distribution for period (£'000)	2,455	2,850
Distribution rate (pence per share)	1.9444	1.7175
Retail Units		
Net revenue after tax (£'000)	326	554
Net distribution for period (£'000)	326	554
Distribution rate (pence per share)	10.9454	4.7862

Corporate Unitholders Information

A unitholder within the charge to UK corporation tax receives the allocation excluding any equalisation as unfranked income to the extent that the income from which the allocation is made is not franked investment income.

Where the income from which the allocation is made is not wholly franked investment income, part of the allocation is received as an annual payment from which income tax at the lower rate has been deducted.

The tax deducted is available for offset against the unitholders' corporation tax liability. If there is no tax liability the amount may be reclaimable as cash from HM Revenue & Customs.

15th October 2024	Franked% (1)	Unfranked % (2)
Institutional Units	100.00	0.00
Retail Units	100.00	0.00

15th October 2023	Franked% (1)	Unfranked % (2)
Institutional Units	98.00	2.00
Retail Units	98.00	2.00

- (1) The percentage of the total allocation that is received as franked investment income.
- (2) The percentage of the allocation that is received as an annual payment after deduction of income tax at the lower rate and is chargeable to corporation tax. It is not franked investment income.

General Information

Remuneration Policy:

Following the implementation of UCITS V in the UK, Family Investment Management Limited (FIML) the UCITS management company is required to comply with the UCITS Remuneration Code disclosure requirements for annual accounting periods ending after 18th March 2016. UCITS V introduces a requirement for UCITS management companies to have remuneration policies, complying with certain remuneration principles, covering their key staff and a requirement to make those policies transparent. FIML does not remunerate directly as the employees are paid by the Society (Family Assurance Friendly Society Limited) and seconded to FIML. Based on the activities carried out on a pro rata basis between FIML and other group companies we are satisfied that there is no senior management and risk takers, whose professional activities would have a material impact on FIML's risk profile or the risk profiles of the UCITS. Most of the UCITS remuneration requirements, where possible, are being met by the Society's adoption of the best practice of the 2018 UK Corporate Governance Code and through reporting against the principles of the AFM Corporate Governance Code for Mutual Insurers. We are also aligned to the requirements of the Remuneration Code (the latter governed by the Financial Conduct Authority). The UCITS remuneration requirements that are not being met (i.e. variable remuneration in instruments; retention; deferral) we believe can be justifiably dis-applied due to FIML's size, internal organisation and the nature scope and complexity of its activities.

The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.onefamily.com, within the Society's Annual Report or a copy of the Annual Report can be requested free of charge from the Manager.

Launch:

The Trust was launched on 26th March 1999.

Distributions:

The annual accounting year ends on 15th April with an interim accounting date on 15th October.

The Manager distributes income following both the interim and annual accounting date.

Income is paid net of Income Tax, and distribution certificates are distributed on the 15th June and 15th December.

Reports:

Manager's reports for the OneFamily Stockmarket 100 Trust are published on 15th August and 15th December.

Prices:

The Trust is priced on a single pricing basis. This single price is the price at which you can sell your units back to the Manager, and also the price at which you can buy units from the Manager.

Prices are calculated as at 10.00am on each business day.

Prices and the estimated yield generated by the Trust are published on Trustnet's website www.trustnet.com. Prices are also available on www.onefamily.com, or by contacting our Customer Services Team on 0344 8 920 920 (telephone calls may be recorded or monitored).

Units:

During the period the OneFamily Stockmarket 100 Trust issued Institutional and Retail units.

Buying and selling units:

The Manager can receive written requests to buy or sell units during normal business hours. The units will be bought and sold following the next price calculation.

Cancellation rights:

Investors entering into a contract to purchase units will have the right to cancel said purchase within 14 days of receipt of the cancellation notice. Please note that, for lump sum investments, clients who exercise their right to cancel may be charged for any market loss (shortfall) incurred.

Full Prospectus:

The Full Prospectus for the OneFamily Stockmarket 100 Trust is available on request from the Manager and on www.onefamily.com.

Yield:

The historical yield of the Trust is quoted on Trustnet's website www.trustnet.com. The yield shown reflects the distributions paid or declared by the Trust over the past twelve months, as a percentage of the unit price of the Trust. It does not include any initial sum paid in order to invest in the Trust and investors may be subject to tax on distributions.

Other Trusts managed by Family Investment Management Limited:

The Full Prospectuses and latest Report and Accounts for any of the Authorised Funds managed by Family Investment Management Limited are available upon request and on www.onefamily.com.

Assessment of Value:

The Manager has prepared an Assessment of Value document in relation to the OneFamily Stockmarket 100 Trust, this document is available on the Manager's website www.onefamily.com and is reviewed annually.

Taskforce on Climate-related Financial Disclosures (TCFD)

In accordance with the requirements of the Taskforce on Climate-related Financial Disclosures (TCFD), the Manager's parent - the Society - has prepared climate-related financial disclosure which is informed by TCFD. This is available on www.onefamily.com, within the Society's Annual Report. Alternatively, a copy of the Annual Report can be requested free of charge from the Manager.

If you would like to invest in the OneFamily Stockmarket 100 Trust please ring our Customer Services Team on **0344 8 920 920**.
Telephone calls may be recorded or monitored for training purposes.

Managed by

Family Investment Management Limited
16 West Street
Brighton
East Sussex BN1 2RE
Tel: 01273 724570

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