



onefamily
modern family finance



UK Investments Child Trust Fund

Key Features

Welcome to UK Investments Child Trust Fund Key Features

Carefully read all the sections of this document.
Then keep it safe so you can refer to it in the future.

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Definitions

Account

The UK Investments Child Trust Fund account

CTF

Child Trust Fund

CTF provider

A firm authorised by HM Revenue & Customs to provide and manage CTF investments – the CTF provider of the UK Investment CTF account is Engage Mutual Funds Limited

EMFL

Engage Mutual Funds Limited (EMFL)

Fund

The unit trust (OneFamily Stockmarket 100 Trust) in which this CTF is invested

Rules

The Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA) rules (as replaced or amended from time to time)

Us/Our/We

Engage Mutual Funds Limited (trading as OneFamily)

Working Day

Any day of the week not including Saturdays, Sundays and English public (bank) holidays

You/Your

The person applying for the account who will become the Registered Contact

Other technical terms are explained in their relevant sections.

Key Features of the UK Investments Child Trust Fund (CTF) account

This document contains important information which should help you decide whether the UK Investments CTF account is right for the child. Please read it carefully, along with the Key Investor Information document and Terms and Conditions, so that you understand what you are buying.

Its aims

- To provide a child with a lump sum at the start of their adult life which they can use to invest in their future

Your commitment

- To open a UK Investments Child Trust Fund (CTF) account you must transfer a CTF account to us
- The Registered Contact agrees to be responsible for the child's account until the child is aged 18, unless the child chooses to become the Registered Contact from aged 16

- Anyone can make payments into the account from £5 per month up to the annual limit, but you don't have to make any additional payments if you don't want to
- As the money in the account will be invested in stocks and shares, you should expect the money to remain invested for at least 5 years
- All payments into a CTF account are considered a gift to the child and cannot be returned
- The money in the account can only be taken out by the child and only once they reach 18

Risks

- Because the money in the account is invested in stocks and shares, its value can go down as well as up
- There is a chance that the child may get back less than has been invested
- Over time, the cost of living will generally rise, reducing the real value of any investment growth. This means that the child may not be able to buy as much in the future with the proceeds of the investment as they could do today
- If the value of the account falls shortly before the child wants or needs to withdraw the money, it could mean that they do not have enough money to meet their needs
- The tax advantages of CTF accounts depend on the child's individual circumstances and their tax treatment may change in the future. If this happens, the potential growth of the account may be reduced

For more information on risk, please see the fund's Key Investor Information document.

Your questions answered

Who can transfer a CTF account?

- The existing Registered Contact
- The UK Investments CTF account is not available to children that are US persons (this includes US citizens or those resident in the US for tax purposes)
- We can only accept instructions about the account from the Registered Contact
- To transfer a CTF account to us from another provider, you will need to be the Registered Contact on that account

For more information about 'Eligibility' and the 'The Registered Contact' please see the Terms and Conditions.

What type of CTF account is this?

- There are three types of CTF account: non-stakeholder cash accounts, non-stakeholder accounts that invest in shares, and stakeholder accounts
- A child can only hold one CTF account at any one time
- This is a Stakeholder CTF account

What is a Stakeholder CTF account?

A Stakeholder CTF account is a type of CTF account that has to meet certain standards which have been laid down by the Government. These rules relate to:

- **How we manage the investment**
We have to make sure that the fund includes a range of different investments which are suitable for a CTF account. There must be some investment in shares

- **What we can charge for providing the account**

We cannot charge more than 1.5% of the value of the account each year

- **How money can be paid in**

Stakeholder accounts have to accept contributions by Direct Debit, direct credit (bank transfer), standing order and cheque

Just because a CTF account meets the stakeholder standards, does not mean it is suitable for everyone or that returns are guaranteed.

Who is the UK Investments CTF account designed for?

- This account is designed to provide good potential for growth by investing in stocks and shares
- As with all stock market based investments, it is possible to get back less than has been paid in
- You should only consider this account if you are happy to take some risk in order to increase the potential return, and you expect the money to remain invested for at least 5 years

Please note that we do not provide advice, on this product. If you have any doubts about the suitability of this product, you should seek independent financial advice.

Where is the account invested?

The UK Investments CTF account buys units in the OneFamily Stockmarket 100 Trust.

For more information about where the fund is invested, please see the fund's Key Investor Information document.

What is a unit trust?

A unit trust is a way of investing, indirectly, in investments like stocks and shares. If you invest in a unit trust, your money will be pooled together with money from other investors and used to buy different investments (assets).

Professionals will then manage these assets on behalf of the investors. By doing this, an individual's money can be invested across a wide range of assets, helping to spread the risks associated with investing in stock-market linked investments. The management of a unit trust is overseen by independent appointed trustees.

Who can add to the account and how much can be invested?

- Anyone can make payments into the account of at least £5
- There is a maximum amount that can be paid into the account each CTF account year
- This amount is set by the Government
- The amount that can be paid into the account will normally increase on 6th April each year. Current limits are available by contacting us
- Payments can be made by Direct Debit, debit card, direct credit (bank transfer), standing order and cheque

What is a CTF account year?

The CTF account year runs from the child's last birthday to the day before their next birthday.

For more information on paying into the account, including further information on the annual limit, please see the 'Paying in to the account' and the 'Payment limits' sections in the Terms and Conditions.

How can I track how the child's account is performing?

- Register with our online account management service to view both the account's current value and the child's statements online
- We will provide you with a statement in the year just before the child turns 11 and 16 years old. A statement will also be provided if there have been any payments into the account in a statement year
- You can also phone us for a current valuation

What are the charges?

We deduct an annual management charge of 1.5% of the value of the fund. There are no other charges.

If the child's account is valued at £250 throughout the year, this means £3.75 is deducted that year. If the child's account is valued at £500 throughout the year, this means £7.50 is deducted that year.

Please note, we deduct the annual management charge of 1.5% directly from the fund, not from your child's account. The charge is calculated daily on the value of the entire investment fund. We then deduct the charge on a daily basis from the fund's income, and this is reflected in the daily unit price.

What tax is payable?

- The proceeds from the account are free of income tax and capital gains tax
- The fund is subject to tax

For more information about tax, please see the 'Tax' section in the Terms and Conditions.

Can this CTF account be transferred?

- Yes, the child's account can be transferred in full to another CTF account or Junior ISA at any time until the child is aged 18
- We do not make a charge for transferring an account

For more information on transferring the child's CTF account, please see the 'Transfers' section in the Terms and Conditions.

Can I change my mind?

- Yes, you have 14 days to cancel the account if you change your mind
- This 14-day period starts 3 working days after we have received all the documents and information needed to open the account
- You can cancel the account by phone or in writing

For more information on cancellation, please see the 'Your Right To Cancel' section in the Terms and Conditions.

Complaints

If you need to make a complaint, please contact us and we will do what we can to resolve your complaint as quickly as possible.

When we first write to you, we will send you a summary of the procedures that we will follow when resolving your complaint. You can also find these procedures on our website, or you can write to us to request a copy at any time.

If you are not satisfied with our response to your complaint, you may be able to refer your complaint to the Financial Ombudsman Service.

Making a complaint won't affect your legal rights.

Contact details for the Financial Ombudsman Service are on the back page of this booklet.

Compensation

You may, on behalf of the child, qualify for compensation from the Financial Services Compensation Scheme (FSCS) if we cannot meet our obligations due to financial difficulties. Circumstances vary, but most types of investment business are covered up to £85,000.

Further information about compensation arrangements is available from the Financial Services Compensation Scheme (FSCS).

Useful contacts

Financial Ombudsman Service

Exchange Tower,
London E14 9SR

t 0800 023 4 567*
e complaint.info@financial-ombudsman.org.uk
w financial-ombudsman.org.uk

Financial Services Compensation Scheme (FSCS)

10th Floor, Beaufort House,
15 St Botolph Street, London EC3A 7QU

t 0800 678 1100*
w fscs.org.uk

*Please note, call charges may apply. If you need further information, please contact your phone provider.



This document, the Terms and Conditions and the Key Investor Information document for the fund, are available in large print, Braille or audio by phoning **0344 8 920 920***.

Contact us

 OneFamily, 16-17 West Street, Brighton BN1 2RL

 0344 8 920 920*

 [onefamily.com](https://www.onefamily.com)

*We're open 9am to 7pm Monday to Friday and 9am to 1pm on Saturdays. We might record your call to help improve our training and for security purposes. We hope you don't mind. Calls are normally free from UK landlines and from mobile phones. For further information please contact your service provider.

OneFamily does not provide advice, on this product. If you have any doubts about the suitability of this product you should seek independent financial advice.

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